

NOTICE TO BORROWER: NATIONAL FLOOD DISCLOSURE PROGRAM

PROPERTY LOCATION: _____

COUNTY: _____

FLOOD INSURANCE ACT FINDINGS:

COMMUNITY NO: _____

ZONE: _____

MAP NO: _____

MAP DATE: _____

(1) NOTICE TO BORROWER OF SPECIAL FLOOD HAZARD

NOTICE TO BORROWER OF LACK OF FLOOD INSURANCE COVERAGE.

WARNING: THE IMPROVED REAL ESTATE OR MOBILE HOME SECURING YOUR LOAN IS OR IS TO BE LOCATED IN AN AREA IDENTIFIED BY THE DIRECTOR OF THE FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) AS AN AREA HAVING SPECIAL FLOOD HAZARDS.

This area is delineated on (Community Name) _____'s Flood Insurance Rate Map (FIRM) or, if the FIRM is unavailable, on the Flood Hazard Boundary Rate Map (FHBM). This area has a one percent chance of being flooded within any given year. The risk of exceeding the one percent chance increases with time periods longer than one year. For example, during the life of a 30-year mortgage, a structure located in a special flood hazard area has a 26 percent chance of being flooded.

You are required by law to purchase flood insurance coverage, at your own expense, for the entire loan term either under the National Flood Insurance Program or from private insurers in an amount at least equal to the lesser of: (1) the outstanding principal balance of the loan; or (2) the maximum limit of coverage made available under the National Flood Insurance Act, as amended from time to time.

If you fail to purchase the required flood insurance and/or fail to seek a joint review of determination from FEMA regarding the need to purchase flood insurance coverage on the above described residence within 45 days after this notification, the lender or servicer shall purchase such flood insurance on your behalf and charge you with the cost of premiums and fees incurred in purchasing same for you."

(2) NOTICE TO BORROWER ABOUT FEDERAL FLOOD DISASTER ASSISTANCE

NOTICE IN PARTICIPATING COMMUNITIES.

The improved real estate or mobile home securing your loan is or will be located in a community that is now participating in the National Flood Insurance Program. In the event such property is damaged by flooding in a Federally declared disaster, Federal disaster relief assistance may be available. However, such assistance will be unavailable if your community is not participating in the National Flood Insurance Program at the time the assistance would be approved, (assuming your community has been identified as flood prone for at least one year). This assistance, usually in the form of a loan with a favorable interest rate, may be available for damages incurred in excess of your flood insurance.

NOTICE IN NONPARTICIPATING COMMUNITIES.

The improved real estate or mobile home securing your loan is or will be located in a community that is not participating in the National Flood Insurance Program. This means that you are not eligible for Federal Flood Insurance. In the event your property is damaged by flooding in a Federally declared disaster, Federal disaster relief assistance will be unavailable, (assuming your community has been identified as flood prone for at least one year). Federal flood disaster relief will be available only if your community is participating in the National Flood Insurance Program at the time such assistance would be approved. Private flood insurance may be available to you as well. Please consult an appropriate flood insurance carrier and notify the lender and servicer should private flood insurance be desired.

NOTE THE CLOSING OF THIS LOAN WILL NOT TAKE PLACE UNTIL ANY SOONER THAN THE EARLIER OF LENDER'S RECEIPT OF THIS NOTICE EXECUTED AND DATED BY THE BORROWER OR 45 DAYS FROM DATE OF THIS NOTIFICATION TO THE BORROWER.

Borrower

Date

Borrower

Date